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Vulamasango (Registration number 065-759-NPO) Financial statements for the year ended 28 February 2021

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General Information

Country of incorporation and domicile

South Africa

Registered office

Plot 789

Weltevreden Road

Philippi 7785

Business address

Plot 789

Weltevreden Road

Philippi 7785

Postal address

P.O Box 177 Observatory 101

7935

Auditor

Armien Chartered Accountants (SA)

Chartered Accountant (SA)

Registered Auditor 12 Harvard Drive Lansdowne Cape Town 7780

P O Box 44897 Claremont 7735

evel of assurance

These financial statements have been audited in compliance with the

applicable requirements of the NPO.

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(Registration number: 065-759-NPO)
Financial Statements for the year ended 28 February 2021

Contents

Directors' Responsibilities and Approval

The reports and statements set out below comprise the financial statements presented to the directors: า ค.ศ. พ. พิศัยพระสุริยทา ค.ศ. ต์ ที่ พิวัตลุล โมเซี ณ พ.ส. พุวัต ครรยยา ๆใน โดยสายที่ โดยสาย โดย สโดยการ์เพื่ เลย เคารายอยู่ และกลุ่งนี้ โด โดย ค.ศ. พิส. และกรณ์ที่ รายการ์ พิวัตล์ โดย โดย ค.ศ. พิมัติ โดย เลย พิวัตล์ ค.ศ. cash bown to the paried then endod in printently with the basis of appounding prescond of Note-Directors' Responsibilities and Approval: Configuration to also be consumed in transport on Approval and Configuration Jung tine elderlosest elle mongres son callege, et emberge exected existed bratquisses observe ages Directors' Report altaru kan dedil komern ku redaya ari par elekanagaka yikrasakiki yip yasa terpagaganda. Independent Auditor's Report Temper the emportance of the properties and the properties of the propert süber fo bom's tayano farreservini atuabaska azad gödüleki oz med dedi. Agrildis raske, başirli Statement of Financial Position "Haller 7- "Musumo grands medicipals. Temporal entrangle all cases 8. defração de true frois na nitrafada la conferencia encumenta junto espaça aprocedante o construições de constru ি Statement of Comprehensive Income পা াধানাবল বা প্রথমটোল বল্প হলপ্রবাদের হৈ টাছে এই কেন্দ্রেল চুই নির্ভাব কর एक कर्म देन विकास के प्रतिकार के उस कि उस कि उस कि विकास के अने कि उस के अपने के अपने के अपने के अपने के अपने Statement of Changes in Equity the residence, benefit consequence on execution less conservable flored grands flored one could be Statement of Cash Flows think to patch or the stadage storm under deal is sinterly and properly and on the stade of the st Accounting Policies of the appropriate of the information and explosions divertible in resourced the Notes to the Financial Statements and the bester of your objects the page that had accompany and had accompany to the statements and the statements and the statements are statements are statements are statements and the statements are statements are statements and the statements are statements are statements are statements are statements and the statements are stat states and the construction of inforced financial control can provide only reasonable, Detailed Income Statement 15. (பார்க்கி உட்டிர் நிரு நிரு மிரும் முறி நிரும் இரு நிரும் முறி நிரும் review or a too carried incition, position, they are satisfied that the world has or now access to advance orbital planessyrot with at experience has otherwise on ที่กัด กระบบ 4 สมายา ความการเลยา และ เกษตรการที่สามายา เลยา เลยาสามายา ที่ 18 อากุลเกรา การ ลิกษานายา ประเทศ เ ned i semesta nave menukan digithe digitaka a releisa belekta teri ibadi se sun menukan negara serenga s in the structure statements set but an pages 4 to 15 which have been a considered on the going concern ask he boded of the state of 22 January 2022, and were significant to have the Approval of the actal abstances rottop allust the her was a comment Bridgery 27 January 2022

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(Registration number: 065-759-NPO) Financial Statements for the year ended 28 February 2021

Directors' Responsibilities and Approval

The directors are required to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting described in Note 1.

The financial statements are prepared in accordance with the basis of accounting described in Note 1 and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss the model is the first material misstatement or loss the model is the first material misstatement or loss the model is the first material misstatement or loss the model is the first material misstatement or loss the model is the first material misstatement or loss the model is the first material misstatement or loss the model is the first material misstatement or loss the model is the first material misstatement or loss the model is the first material misstatement or loss the model is the first material misstatement or loss the model is the model in the model in the model is the model in the model in the model is the model in the model in the model in the model is the model in the model

The directors have reviewed the organisation's cash flow forecast for the year to 28 February 2022 and, in the light of this greview and the current financial position, they are satisfied that the trust has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the organisation's financial statements. The financial statements have been examined by the organisation's external auditor and their report is presented on page 6.

The financial statements set out on pages 4 to 15, which have been prepared on the going concern basis, were approved by the board of directors on 27 January 2022 and were signed on its behalf by:

Approval of financial statements

Florian Michael Kramer

Thursday, 27 January 2022

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(Registration number: 065-759-NPO)
Financial Statements for the year ended 28 February 2021

Directors' Report

The directors have pleasure in submitting their report on the financial statements of Vulamasango for the year ended 28 February 2021.

1. The organisation

The organisation was formed as a non governmental organisation in terms of its constitution dated 09 September 2008 and approved as a Non-profit organisation by the Department of Social Development on the 09 December 2008.

herey porting and his mannetarious entrementation that goes new countries

Mission

To enhance and promote the physical, social, emotional and intellectual well-being of children and youth aged 0 to 21 years from disadvantaged communities in South Africa.

Vision

To establish a multi-purpose facility delivering services to children in need by offering various programmes as well as temporary and/or permanent institutionalised care to children of the disadvantaged residential areas of Cape Town. These services will be established in accordance with the immediate and adapted to the changing needs of the community. the services will be delivered based on the child-rearing techniques and philosophical principles set out by Rudolf Steiner (commonly known as Waldorf Education).

The Objectives

The organisation's main objectives are to address the growing issue of children being orphaned, abused or neglected by the spread of crime, alcohol abuse, poverty and HIV/Aids and other illnesses in a holistic and sustainable manner. This will have include:

- Creating a temporary or permanent place of safety for children who cannot be adopted or taken in by foster families. This will include creating living conditions closely resembling those of a family, i.e. small family-units of no more than 10 children living in a house with a set of caregivers (house parents).
- Establishing a small day-care clinic for the children where they receive specialised medical treatment by a team of dedicated nurses and doctors.
- Establishing extensive food gardens to harvest fresh farm produce for the children and to make a feeding-scheme partly self sustainable. This will help to integrate children into a natural environment where they will learn the value of healthy, biodynamic farming and a wholesome diet of self produced vegetables.
- Establish an Educare facility for the pre-school children living on the premises according to the principles of Waldorf Education.
- Establishing an After-School care for children and youth aged between 6 and 21 years of age, offering a wide range of structured, professionally supervised schedules of activities to provide children with holistic after school education, skills training and entertainment.

The organisation's secondary objectives are to expand and build on the facilities and service deliveries to children and youth mentioned above. This will particularly include:

- Offering life-skills training programmes to helop the children develop skills necessary for successful integration into the community in adulthood, including enrolment into task related interest groups, apprenticeships or educational workshops aimed at learning a trade or vocational skill.
- Facilitating voluntary work/interest groups, such as craft workshops and musical, artistic, gardening or sports activities in order to develop their creativity and aid their physical development.
- Offering therapeutic care by a trained social worker to work through issues such as sexual abuse, domestic violence, the loss of family members etc.
- Developing programmes aimed at prevention. This will include HIV/Aids awareness programmes, cultural and gender identity workshops, life-skills training, fostering awareness on issues such as teenage pregnancy, crime, alcohol abuse etc.

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(Registration number: 065-759-NPO) Financial Statements for the year ended 28 February 2021

Directors' Report

2. At Review of financial results and activities அதை நடிகள் கண்டிகள் கண்டுகள் கண்டுகள் நடிகள் கண்ணக்கள்

The financial statements have been prepared in accordance with Entity specific basis of accounting. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the organisation are set out in these financial statements. entricted to and internet amount to be be particular to be self flowed formed and the first to the context and

Directors

The directors in office at the date of this report are as follows: Depression of the disease are the directors in office at the date of this report are as follows:

Directors

Florian Michael Kramer

Philip Ruther

Anna Paula Kircheisenatpote கம்கால நார்கில் ya நம்கால் வருமாக கர் காலை நகைவில் ஐரிக்கி ஆர்க்கி அரசு கமாக கரா அரசு வரி

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The directors are not aware of any material event which occurred after the reporting date and up to the date of this report,

supplies are a combined to make preventional acquire of ordinary

5. **Auditors**

Armien Chartered Accountants (SA) continued in office as auditors for the organisation for 2021

They will continue in office for the 2022 financial year.

to a next the total and a subject to the subject of Date of authorisation for issue of financial statements a good and a property of the property of the statements and the statements are statements are statements and the statements are statements.

The financial statements have been authorised for issue by the directors on Thursday, 27 January 2022. No authority was given to anyone to amend the financial statements after the date of issue, black and red property and read the statements after the date of issue, black and red property and re

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Chartered Accountants (SA)

Independent Auditor's Report

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Qualified Opinion

I have audited the financial statements of Vulamasango (the organisation) set out on pages 8 to 15, which comprise the statement of financial position as at 28 February 2021, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements of Vulamasango for the year ended 28 February 2021 are prepared, in all material respects, in accordance with the basis of accounting described in Note 1 to the financial statements and the requirements of the NPO.

Basis for Qualified Opinion

In common with similar organisations, it is not feasible for the organisation to institute accounting controls over cash collections from donations prior to initial entry of the collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded.

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I conducted my audit in accordance with International Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the organisation in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. I have fulfilled my other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

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I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the organisation's own accounting policies to satisfy the financial information needs of the organisation's management. As a result, the financial statements may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Other Information

The board of directors are responsible for the other information. The other information comprises the information included in the document titled "Vulamasango financial statements for the year ended 28 February 2021", which includes the Directors' Report as required by the NPO and the supplementary information as set out on pages 16 to 17, which I obtained prior to the date of this report, and the Annual Report, which is expected to be made available to me after that date. The other information does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not and will not express an audit opinion or any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work I have performed on the other information obtained prior to the date of this auditor's report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

h.

Independent Auditor's Report

Responsibilities of the Directors for the Financial Statements

The board of directors are responsible for the preparation of the financial statements in accordance with the basis of accounting described in Note 1 to the financial statements and the requirements of the NPO, for determining that the basis of preparation is acceptable in the circumstance and for such internal control as the management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the directors are responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern. ow amore the truth of the truth at statements, we

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit. edition and to

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Armien Chartered Accountants (SA) வரிக்க இ வெற்றை வரு விசியி வருவருக்கு மெய்யார் வருக்கும் முறிய இரு இ Cape Town Chartered Accountant (SA) ான் சி. ஊழுத் வரங்க அது காளிகள்கள் அதி நடிக்கு இடு அடி மது 12 Harvard Drive

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Statement of Financial Position as at 28 February 2021 (1990 10 from 18) 3

Figures in Rand	Note(s)	2021	2020
Assets (SEC HOST)			Section 1997
Non-Current Assets			
Property, plant and equipment	2	18,507,957	18,536,751
Current Assets		്രത്തി	in themselved
Trade and other receivables	3	62,055	55,394
Cash and cash equivalents	4	465,827	217,530
The control of the co		527,882	272,924
Total Assets		19,035,839	18,809,675
Equity and Liabilities			
Equity			
Accumulated surplus		19,031,358	18,809,675
Liabilities			
Current Liabilities			
Trade and other payables		4,481	-
Total Equity and Liabilities		19,035,839	18,809,675





Statement of Comprehensive Income கூடி வரிக்க சி. கொளியில் மான்னில்

Note(s)	2021	2020
The stage of the s	7,508,322	6,183,120
5	5,944	15,340
6	(7,293,624)	(6,255,501)
	220,642	(57,041)
	5,968	15,129
7	(4,927)	(13,134)
	221,683	(55,046)
	5 6	5 5,944 6 (7,293,624) 220,642 5,968 7 (4,927)

Statement of Changes in Equity

Figures in Rand	Accumulated Total equity surplus
Balance at 01 March 2019	18,864,721
Surplus/(Deficit)	(55,046) (55,046
Balance at 01 March 2020	18,809,675
Surplus/(Deficit)	221,683
Balance at 28 February 2021	19,031,358
Note(s)	

Evalement of Cash Flores

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Statement of Cash Flows

Statement of Cash Flows	Statement of Changes in Equity				
Figures in Rand	Note(s)	2021	2020		
i ki ki - High Annangganingki dipambah daga ki ki samakahan agakkan daga kagada daga kaga pangan uni palah panak magapaga amon sagakan kaga kaga	Figure (CV 100 - 110 non-110) Figure distribution in the control of the control o	Processing the Control of the Contro	Santa Sa		
Cash flows from operating activities		atos dateM i	Operanded		
Cash generated from operations Interest income Finance costs	9	0505 5,968	123,293 123,293 10 la gard 15,129 (13,134)		
Net cash from operating activities		399,192	125,288		
Cash flows from investing activities		,	· · · · · · · · · · · · · · · · · · ·		
Purchase of property, plant and equipment	2	(150,895)	(212,911)		
Total cash movement for the year Cash at the beginning of the year		248,297 217,530	(87,623) 305,150		
Total cash at end of the year	4	465,827	217,527		



(Registration number: 065-759-NPO)
Financial Statements for the year ended 28 February 2021

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the trust holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the trust and the cost can be measured reliably. Day to day servicing costs are included in surplus or deficit in the period in which they are incurred.

1.2 Financial instruments

ாள்ளி ஒரு கடை with வரைப்படு இத்திரும் இத்திரும் அதிக்கு அதிக்கு இருக்கு முறிய குறியாக கொண்டு அதிக்கு கொண்டு கொண்டு காலும் Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in surplus or deficit.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

1.3 Tax

Current tax assets and liabilities

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

The tax liability reflects the effect of the possible outcomes of a review by the tax authorities.

Tax expenses

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense.

1.4 Provisions and contingencies

Provisions are recognised when the organisation has an obligation at the reporting date as a result of a past event; it is probable that the organisation will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

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(Registration number: 065-759-NPO)
Financial Statements for the year ended 28 February 2021

Accounting Policies

1.4 Provisions and contingencies (continued)

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as interest expense.

Provisions are not recognised for future operating losses. Provisions are not recognised for future operating losses.

1.5 Revenue

Revenue is recognised to the extent that the organisation has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the organisation. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Revenue from donations is recognised on receipt thereof by the organisation.

Cash donations are recognised when cash is received from the donors.

Donations other than cash are recognised when an asset is received from the donor.

Interest is recognised, in surplus or deficit, using the effective interest rate method.

1.6 Foreign exchange

Foreign currency transactions

Exchange differences arising on monetary items are recognised in surplus or deficit in the period in which they arise.

All transactions in foreign currencies are initially recorded in Rand, using the spot rate at the date of the transaction. Foreign currency monetary items at the reporting date are translated using the closing rate. All exchange differences arising on settlement or translation are recognised in surplus or deficit.

एक विकासिक एक स्थानिकां के किसीविकार कर कार्य का अधिकार के उन्हें की पात है है है है है है जो किसीविक है है कि

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(Registration number: 065-759-NPO)
Financial Statements for the year ended 28 February 2021

Notes to the Financial Statements

Figures in Rand	7,400		2021	2020
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Property, plant and equipment

그림으로 많는 그 그 그 그 선생님, 유지원		2021		' etc	2020	16 103
tingani () brilana	1	2021			2020	age of a contract
Address of a company of the season of the se	Cost or revaluation	Accumulated (depreciation	Carrying value	Cost or revaluation	Accumulated (Carrying value
Land	18,198,178	-	18,198,178	18,087,624		18,087,624
Furniture and fixtures	885,344	(713,724)	171,620	879,495	(647,382)	232,113
Motor vehicles	1,228,392	(1,185,057)	43,335	1,228,392	(1,145,060)	83,332
Office equipment	113,260	(70,462)	42,798	113,260	(42,223)	71,037
IT equipment	225,017	(172,991)	52,026	190,525	(127,880)	62,645
Total	20,650,191	(2,142,234)	18,507,957	20,499,296	(1,962,545)	18,536,751

Reconciliation of property, plant and equipment - 2021

and to this title reduce the	u halikomense sel tol	t barain gat et aar	Opening of	Additions	Depreciation 📑	Closing
			balance	5497	No FORM TO A HA	balance
Land			18,087,624	110,554	-	18,198,178
Furniture and fixtures			232,113	5,849	(66,342)	171,620
Motor vehicles			83,332	gas in the interest	(39,997)	43,335
Office equipment			71,037	6.95%	(28,239)	42,798
IT equipment			62,645	34,492	(45,111)	52,026
285.977			18,536,751	150,895	(179,689)	18,507,957

Reconciliation of property, plant and equipment - 2020

A Line Control of the Paris of the Control of the C		Opening	Additions	Depreciation	Closing
ner men staten de laterjone, gran en jungsje i gregorije gregorije staten i en e De later en dan de		balance			balance
Land		18,018,194	69,430	- · ·	18,087,624
Furniture and fixtures		308,175	34,294	(110,356)	232,113
Motor vehicles		123,729		(40,397)	83,332
Office equipment		45,157	61,232	(35,352)	71,037
IT equipment		52,556	47,955	(37,866)	62,645
	• •	18,547,811	212,911	(223,971)	18,536,751

Trade and other receivables

Oth	er receivable			62,055		55,394
A T			e eger i y i dan ' .		. ~	The state of the s
4.	Cash and cash equivalents					

Cash and cash equivalents consist of:

Cash on hand		245,528	54,527
Bank balances		220,299	163,003
		465,827	217,530

5. Other income		
Other income	5.944	15.340

Operating expenses

Operating expenses include the following expenses:

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(Registration number: 065-759-NPO) Financial Statements for the year ended 28 February 2021

Notes to the Financial Statements

Figures in Rand State					2021	page di co	2020
6. Operating expenses	(continued)			महर्मेश्वर संस्थित	Same beaten	. Stracks	
Depreciation and amortisa Employee costs	tion various company opposition and	Malana, angla cami at sagaranta, paangta an manggapanan Indonesia angla cami	otter til de servetide i erjetner bestlom århetnes dellen Fill Fill S	ramaan vistida (1874 1880 1880 1993), tuulaad oi virjamus muurisallis.	179,689 4,741,840		223,971 3,766,558
seeming between	740.00	carias gwiyta	O bear buniver.	AD PROT			
7. Finance costs	40000000	normal Sweenerform and an Electricity of constraint New York (1997)	estra Auros	notau/asai			
	14078061	TEST OF BY		571 581 37			
Bank	0.5844	60g 114	(34)			d beins at	admited 1
Late payment of tax			0.36,341,6	She State	4,927		13,133
경기 (1985년 - 1985년 - 1 - 1985년 - 1985	424 16 7		238,019 (138,510)	984 (43) 10 (45 %	4,927	EN TO	13,134
8. Taxation	301,000,00	THE TOS DE	(202,201,0)	FRE OBLIDE			lese T

No provision has been made for 2021 tax as the organisation is registered for tax exemption under section 10(1)(cN) of the Income Tax Act no.58 of 1992. Smarlad

Section 3. Cash generated from operations	\$15,000 P		"特别是此时 首項的	
数 II A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	SELEN		3.404%	dev milital
Surplus (deficit) before taxation	TEO AY DEET		221,683	(55,046)
Adjustments for:	260 38		Larry.	mpupe Har
Depreciation and amortisation	THE RESIDENT		179,689	223,971
Interest received	S. Sell S. S. Sell Sell Sell Sell Sell S		(5,968)	(15,129)
Finance costs			4,927	13,134
Changes in working capital: (CADA - insunatage lan			is the condition of property, plant at	
Trade and other receivables			(6,661)	(32,290)
Trade and other payables	DUMPO		4,481	(11,347)
The state of the s	海绵的高度境。 - 医乳头 医毛毛 AT	i vijeka de la Albert je i 📅	398,151	123,293

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Detailed Income Statement

Figures in Rand	Note(s)	2021 - 126	2020
Revenue		thoils	Landque.
Sale of goods		13,938	8,143
Government grants			1,449,877
Donations		1,639,876	4,725,100
		5,854,508	6,183,120
		7,508,322	6,103,120
Other income Sundry income			45.040
Canaly moone		5,944	15,340
Operating expenses			
Accounting fees		46,457	43,536
Advertising		43,100	•
Agriculture expense		55,441	21,716
Bank charges		29,944	21,516
Clothes and hygeine		149,352	106,726
Computer expenses		22,450	14,233
Consumables		18,841	57,259
Cooking expense		10,362	16,980
Depreciation, amortisation and impairments		179,689	223,971
Employee costs		4,741,840	3,766,558
Groceries		485,436	495,359
Hardware		07.050	49,391
Health and safety		27,352	20.440
IT expenses		69,003	28,412
Insurance		72,454	42,939
Legal expenses		2,820	14.740
Medical expenses		16,910	14,743
Motor vehicle expenses		406,716 20,021	489,652 10,018
Music School		59,758	23,022
Outings and camps		34,364	32,165
Printing and stationery		228	4,500
Prize money		8,440	18,910
Program: Adult Education		390	5,202
Programmes and projects		153,007	47,565
Repairs and maintenance		36,656	9,002
Security		2,682	1,205
Sporting equipment		2,002	5,900
Stipends		9,818	9,708
Subscriptions		95,936	92,061
Telephone and fax		7,600	26,578
Training		15,029	13,399
Transport and freight		(11,374)	83,886
Travel - local		16,940	23,532
Uniforms		2,821	5,940
University fees		415,000	395,000
Utilities		2,888	7,414
Wood workshop expense		7,248,371	6,207,998
(A)	6	265,895	(9,538
Operating surplus (deficit)	U	5,968	15,129
Investment income	7	(4,927)	
Finance costs			(13,134
		1,041	1,995

(Registration number: 065-759-NPO)
Financial Statements for the year ended 28 February 2021

Detailed Income Statement

minin in	Figures in Rand	1200 ye 12400	Note(s)	2021	1980 pt 2 2020 ;
	Surplus/(Deficit)			266,936	(7,543)

Detailed Income Statement

